



JOHN NAIMO  
AUDITOR-CONTROLLER

## COUNTY OF LOS ANGELES DEPARTMENT OF AUDITOR-CONTROLLER

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July 15, 2015

TO: Supervisor Michael D. Antonovich, Mayor  
Supervisor Hilda L. Solis  
Supervisor Mark Ridley-Thomas  
Supervisor Sheila Kuehl  
Supervisor Don Knabe

FROM: John Naimo  
Auditor-Controller

SUBJECT: **ADJUSTMENTS TO EMPLOYEE RETIREMENT CONTRIBUTION RATES**

On June 2, 2015, your Board of Supervisors approved new retirement contribution rates effective July 1, 2015 for employees in the Public Employee Pension Reform Act (PEPRA) General Plan G and PEPRA Safety Plan C. There is no impact to employees in the contributory General Retirement Plans A, B, C, and D; Safety Plans A and B; or non-contributory Plan E. The new rates are based on LACERA's June 30, 2014 actuarial valuation.

Beginning with the July 30, 2015 payday, employees will see fluctuations in their retirement contribution rate based on the chart below (Note: Same rate for all entry ages):

Retirement Plan	Rates Effective July 1, 2014	Rates Effective July 1, 2015
General Members – Retirement Plan G	7.63%	7.62% (-.01%)
Safety Members – Retirement Plan C	13.39%	13.42% (+.03%)

If you have any questions, please call me or your staff may call Gregg Iverson, Chief, Countywide Payroll Division, at (213) 974-8401.

JN:RAD:GI:KB

c: Department Heads  
Chief Deputies